



# eFACTS

Your weekly rates and news from Southwest Corporate

## RATES - February 16, 2010

### Special Certificate Offerings

[Click here](#) for more info or call ext. 7853

CSC 10-03

1.28% - 2yr Non Call 3mo  
w/ Qtrly Calls

### Overnight Account

Effective Feb 12, 2010

Cash Management	.10%
Daily Shares	.05%

	PTA	STA
Greater than \$10,000,000	.25%	.19%
\$1,000,000 to \$10,000,000	.20%	.14%
\$10,000 to \$1,000,000	.15%	.09%
Less than \$10,000	.10%	.05%

### Market Indicators

Effective Feb 16, 2010

Fed Funds Effective	0.12%
Prime Rate	3.25%
3 Month Bill	.09%
6 Month Bill	0.18%
1 Year T-Bill	0.34%
2 Year T-Note	0.84%
5-Year T-Note	2.36%
30 Yr Bond	4.68%

### Bullet Share Certificates

Effective Feb 16, 2010

3 Month	0.26%
6 Month	0.31%
1 Year-Maturity	0.46%
2 Year	1.06%

### Average Rates for Month End

Effective Jan 31, 2010

Cash Management Fund	.10%
Daily Shares	.05%
Membership Capital Account	.125%
CIF	.20%

### Line of Credit Loan Rates

Effective Feb 16, 2010

Performance Settlement LOC (001)	1.15 %
Standard Settlement LOC (002)	1.25 %
Advantage LOC (003)	.65 %

## FRAUD MANAGEMENT SYSTEMS ARE MAKING A DIFFERENCE

Bogus check deposits are among the top three fraud threats financial institutions expect to face in 2010, according to recent survey results. And Southwest Corporate's DEPOSIT CHEK® service is combating that threat.

Approximately 170 banks of all sizes across the country were queried for the American Bankers Association 2009 Deposit Fraud Survey. Other check fraud-related findings include:

- Incidents of check fraud continue to climb. More than 760,000 check fraud cases occurred in 2008, affecting eight in 10 banks and causing more than \$1 billion in losses.
- The leading check fraud loss categories were returned deposited items, which accounted for 35% of last year's losses. Counterfeit checks accounted for 30% of losses, while forgeries made up 22%.
- 74% of check fraud losses came from individual accounts; 16% were small business accounts and the rest involved middle-market and corporate accounts. ID theft accounted for about 4% of check fraud losses.
- More than half the banks surveyed now offer remote deposit image capture for merchants, double the percentage reported in the last ABA check fraud report (2006). Only a small percentage of those offering remote deposit capture reported counterfeit, forged or altered items within their RDC systems.

Although the survey showed increases in nearly every area of fraud, one important silver lining emerged: the prevention strategies that banks are using appear to be making headway. Most *attempted* check fraud schemes - 91% - were caught by prevention systems before incurring any financial loss to the bank. According to the survey, those preventive tools saved the industry \$10 billion in 2008. The report mentions some of the preventive tools banks are using, including the use of shared account information.

Available through Southwest Corporate, Early Warning Services offers credit unions access to the largest collaborative shared database in the industry through its DEPOSIT CHEK fraud management service.

By comparing deposited items with a database that is updated daily by leading financial institutions nationwide, DEPOSIT CHEK stops potential fraudsters in their tracks. The DEPOSIT CHEK service offers two options: real-time, or next-day, notification of potential returns. Both help credit unions detect potential check losses and expedite funds availability decisions. For more information, visit [www.swcorp.org](http://www.swcorp.org) or contact an [Account Executive](#) at 800.442.5763.

## WHAT YOU NEED TO KNOW FOR ACH AUDITS

Southwest Corporate will conduct a one-hour webinar, entitled "ACH - The Annual Audit," this Thurs., Feb. 18 at 1 p.m. central time. The class will cover annual ACH audit requirements for RDFIs and ODFIs and include 2010 rule changes. To register, visit Training at [www.swcorp.org](http://www.swcorp.org).

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