



# eFACTS

Your weekly rates and news from Southwest Corporate

## RATES - March 2, 2010

### Special Certificate Offerings

[Click here](#) for more info or call ext. 7853

CSC 10-04

1.20% - 2yr Non Call 3mo  
w/ Qtrly Calls

### Overnight Account

Effective Mar 01, 2010

Cash Management	.10%
Daily Shares	.05%

	PTA	STA
Greater than \$10,000,000	.25%	.19%
\$1,000,000 to \$10,000,000	.20%	.14%
\$10,000 to \$1,000,000	.15%	.09%
Less than \$10,000	.10%	.05%

### Market Indicators

Effective Mar 02, 2010

Fed Funds Effective	0.14%
Prime Rate	3.25%
3 Month Bill	0.12%
6 Month Bill	0.18%
1 Year T-Bill	0.3%
2 Year T-Note	0.81%
5-Year T-Note	2.31%
30 Yr Bond	4.59%

### Bullet Share Certificates

Effective Mar 02, 2010

3 Month	0.25%
6 Month	0.28%
1 Year-Maturity	0.44%
2 Year	0.99%

### Average Rates for Month End

Effective Feb 28, 2010

Cash Management Fund	.10%
Daily Shares	.05%
Membership Capital Account	.125%
CIF	.20%

### Line of Credit Loan Rates

Effective Mar 02, 2010

Performance Settlement LOC (001)	1.15 %
Standard Settlement LOC (002)	1.25 %
Advantage LOC (003)	.65 %

## DEADLINE NEARS, COMMENT ON NCUA'S CORPORATE RULE

Credit unions are encouraged to submit comments to the NCUA on its Proposed Rule for Corporate Credit Unions (Reg 704). The comment period ends March 9.

Southwest Corporate has a resource site to assist credit unions in writing comment letters. Click on the "Dear NCUA" graphic on Southwest Corporate's home page to access: a link to the NCUA's Proposed Rule, Southwest Corporate's comment letter to the NCUA (with Executive Summary), and guidelines for preparing personalized comments.

## IMPORTANT INFORMATION ABOUT U.S. CENTRAL FINANCIALS

U.S. Central Federal Credit Union announced Monday that other-than-temporary-impairment (OTTI) charges in its fourth quarter 2009 financial statements would deplete all of its remaining member capital.

As reported in the January *Operating Insights* letter, Southwest Corporate anticipated this depletion based on loss projections it observed on mortgage-backed securities. Consequently, Southwest Corporate already impaired its remaining \$19 million U.S. Central member capital account (MCA) balance in December 2009. *No additional depletion of Southwest Corporate MCAs is necessary as a result of U.S. Central's announcement.*

## SCFCU FINANCIAL REVIEW WEBINAR THURSDAY

Southwest Corporate's monthly financial review webinar for member credit unions is Thursday, March 4 at 3 p.m. central time. The webinar will cover January financial reports. To register, click on "Financial Review Webinars" at [www.swcorp.org](http://www.swcorp.org) or contact [Member Services](#).

## BAD THINGS CAN HAPPEN TO GOOD CREDIT UNIONS

In conjunction with Digital Defense, Inc., a well-respected risk management service provider, Southwest Corporate will host a critical one-hour webinar March 24 at 1:30 p.m. central time to help credit unions identify and eliminate information security vulnerabilities in their electronic funds transfer (EFT) processes.

This important training session will address many of the security breaches that make headlines every day and will contain information **relevant to every credit union**. Tom DeSot, Digital Defense's chief compliance officer and a former credit union vice president, will lead the session.

"Securing Your Credit Union's Workstations" will cover:

- Preventing breaches by managing administrative rights,
- Blocking malware, spyware and viruses,
- Maximizing protection through firewalls, and
- Establishing a process for effective operating system and software patch management.

To register, click on Webinars and Training at [www.swcorp.org](http://www.swcorp.org).

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